

ST. MARY OF MT. CARMEL/BLESSED SACRAMENT

FINANCIAL REPORT FOR JULY 1, 2015 – JUNE 30, 2016

OPERATING INCOME

Ordinary Receipts:

Ordinary Offertory & Pay Pal	304,933.31
Holy Days/Christmas	82,748.50

Fundraising:

Festival (2015)	48,000.00
Other	1,755.50

Receipts:

Candles, Sanctuary Lamps, Memorials	47,133.50
Rental Income	9,000.00
Memorial Donations/Organ Fund	21,550.50
Reimbursements/Refunds	10,894.41
Prayer Remembrance	20,250.99
Novena	2,763.00
Faith Formation Receipts	5,650.25
Holiday Sharing	1,469.00
Hope Appeal/Diocesan Collections/Other	12,949.00

Total Ordinary Income **569,097.96**

OPERATING EXPENSES

Disbursements:

Salaries & Wages	178,104.71
Priest Allowance & Benefits	13,691.16
Employee benefits & insurances	58,639.12
Office Expense	28,920.89
Program Expenses	51,820.08
Rectory-Household	11,366.48
Building Maintenance & Repairs	
Gas, Electric & Water	23,817.39
Bldg./grounds repairs, rubbish & snow removal, roof repairs	55,650.10
Furniture & Equipment repairs and normal replacement	9,395.08
Insurance - liability & property	18,700.92
Catholic School Assessment	59,163.72
Clerical Fund	11,058.00
Diocese Assessment	35,216.00
Diocesan Newspaper	1,953.00
Automobile (truck)	1,121.95
Hope Appeal Shortage	4,670.90
Memorial Fund & Organ Fund Donations	1,644.35

Total Operating Expenses **564,933.85**

Increase in net assets from ordinary operations **4,164.11**

Extra-Ordinary Receipts

Wills	66,649.80
-------	-----------

Extraordinary Expenses:

New Organ	70,313.54
Roof Repair	55,075.00

Decrease in Net Assets from ordinary and extraordinary operations **(54,574.63) ***

* Funds were supplemented from Memorial-Building Fund & Organ Fund

MT. CARMEL/BLESSED SACRAMENT 2016 FESTIVAL

PROCEEDS:

BONA FORTUNA	29,000
FOOD	26,837
BEER	13,564
PIZZA FRITTA	8,755
CLAMS	6,262
CAFÉ	5,126
FLEA MARKET	4,099
SOFT DRINKS	3,886
NOVELTY	2,219
FAMILY FUN	637
TOTAL	<u>100,385</u>
CASH DONATIONS	<u>16,892</u>

TOTAL PROCEEDS

117,277

EXPENSES:

BONA FORTUNA PRIZES	15,500
FOOD	12,734
BEER	4,695
PIZZA FRITTA	1,258
CLAMS	4,808
CAFÉ	3,091
FLEA MARKET	410
SOFT DRINKS	1,531
NOVELTY	1,696
FAMILY FUN	477
TENTS, BANDSTAND, ETC	6,137
CLEAN UP & TRASH	5,936
SECURITY	3,254
ENTERTAINMENT	<u>4,400</u>

TOTAL EXPENSES

65,927

NET PROFIT

51,350